



6F

Seoul Global Center

sba

Business
consulting



Business
consulting



1 on 1 business
consulting

Business class
Seminar



Seminars



Business
Korean



Business
start-up
school

Incubation office

Networking
Business matching



Incubation office



Networking



Demo day



Job Fair



One stop business support



Business consulting

Startup procedure
Tax, accounting, incorporation, etc.



Business classes

Trading academy, Start-up School



Incubation office

Free office for foreign startups



Networking

Business matching, fair, Idea audition,
demoday, IoT hackathon, etc.

Necessary information for VISA

- The immigration office is the only authority
 - Don't listen to your friends
 - Contact the immigration office directly
- 1345 / hikorea.go.kr
 - Language service possible
 - Download VISA instruction guide
- Go to the district immigration office
 - Omokgyo (Seoul branch office)
 - Sejongro (Sejongro branch office)

Starting a business as a foreigner

- You must know
 - Current VISA status
 - Business field (item)
 - * Business structure
 - Education level
 - Staying period
 - Korean level

Start-up VISA(OASIS VISA)

- Overall Assistance for Start-up Immigration System
- For Tech-based startup
- Requirement
 - More than 80 OASIS points
 - Incorporated company
 - Bachelor degree

Start-up VISA(OASIS VISA)

- Point system
 - 80 points out of 360 points include at least 1 point from prerequisite item
- Prerequisite item

Item	Intellectual property ownership (registration)		Intellectual property application		Co-inventor of owned (registered) intellectual property rights		3-year stay on E-3 (Researcher) visa	OASIS-6, OASIS-9
	Patent or utility	Design	Patent or utility	Design	Patent or utility	Design		
Points	80	50	20	10	5	3	7	25(each)

- OASIS-6 : 1st to 3rd prize at Invention, Start-up exhibition(competition)
- OASIS-9 : Government grant (SBMA-KISED)

* Points divided by the number of participants

** Only one is counted in the same category

Start-up VISA(OASIS VISA)

- Elective item

Item	OASIS-2, OASIS-4	OASIS-1, OASIS-5, OASIS-7	Capital of 100 million KRW	Educational background		TOPIK level 3 or higher/Completion of KIIP
				Doctoral degree (from a Korean or foreign university)	Bachelor's or Master's degree (from a Korean university)	
Points	25(each)	15(each)	15	10	5	10

- OASIS-1, 2 : Intellectual Property courses
- OASIS-4 : Business course
- OASIS-5 : Mentoring and coaching
- OASIS-7 : Incubation office for 6 months

OASIS preparation VISA

- D-10 VISA
 - More than 50 OASIS points
 - Max. = 6months+6months+6months+6months

Make steps (strategy)!!

Permanent residence VISA (F-5) from OASIS VISA

- 3 years staying on OASIS VISA
- More than 300 million won of Investment (private, Angel, VC)
- 2 Korean employees as full time workers for more than 6 months

VISAwise classification of foreigners

Possible	Impossible	Others				
		Investment			W/O investment	
		FDI		Non-FDI	Tech based	International Trade
		Corporation	Sole proprietorship	Sole proprietorship		
F-2 F-4 F-5 F-6	E-8 E-9 E-10 G-1 H-1* H-2 C-3	D-8	D-9	D-9-5	D-8-4	D-9-1

*Irish, French, English

F-Series

- F-2 (residence VISA)
- F-4 (Overseas Korean)- Kyopo
- F-5 (Permanent residence VISA)
- F-6 (Spouse VISA)

- Corporation or Sole proprietorship

Impossible

- E-8, E-9, E-10, H-2 (Labor work related)
 - G-1 (lawsuit, others)
 - H-1* (Working holiday)
 - C-3 (Tourist)
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- More than 500 million won
 - Leave Korea and come back

FDI and non-FDI

- FDI(Foreign Direct Investment)
 - Corporation : 100 million won
 - Sole proprietorship : 300 million won
- Non-FDI
 - Investment but not declared as FDI at a bank but still investment : 100 million won
 - Designed for Korean degree holders

International Trade

- Designer for Korean VISA holder
- Point system (60 points, include 10 mandatory points)
- Experiences, major, staying period
- SGC, KIPA, Kotra
- Optional VISA
 - no trade record, no extension

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